



RAMAGYA SCHOOL,NOIDA

XII/Commerce Olympiad worksheet/2017-18

1. Expenditure incurred to increase the earning capacity of business is
(a) Repair expenditure (b) General Expenses (c) Office Expenses
(d) Capital Expenditure
2. NPO stands for
(a) New postal office (b) Net profit outstanding (c) No payment outstanding
(d) Non Profit Organization
3. Accounting standard are issued in India by
(a) ICWAI (b) ICSI (c) ICAI (d) MCA
3. Format of P&L and Balance Sheet is prescribed in
(a) Income Tax Act (b) Partnership Act (c) Companies Act (d) MCA
4. Accrual system of accounting records
(a) Quality (b) Quantity (c) Profit (d) Outstanding Expenses
5. Indian Partnership Act constituted in
(a) 1924 (b) 1932 (c) 1942 (d) 1923
6. Pervasive means
(a) Every level (b) Every time (c) Every employee (d) None
7. Planning leads to
(a) Happiness (b) Efforts (c) Rigidity (d) None
8. Allocating jobs and fixing of responsibilities is
(a) Direction (b) Co-ordination (c) Organization (d) None
9. Assembly line is related to
(a) Taylor (b) Terry (c) Macgregor (d) Maslow
10. "A place for everything and everything in its place" is related to principle of
(a) Remuneration (b) Place (c) Order (d) Layout
11. Repo rate in India, is fixed by
(a) Central Bank of India (b) ICICI(c) HDFC (d) RBI
12. Expectation for GDP growth rate for year 2016-17 is
(a) around15% (b) around14% (c) around 7% (d) None
13. Study of GDP is done in
(a) Micro Economics (b) Macro Economics (c) Political Science (d) None

14. Indifference curve shows combination of two goods which give satisfaction

- (a) Same (b) Different (c) Double (d) Half

15. BOP stands for

- (a) Bank of Punjab (b) Balance of payments (c) Book operational profit
(d) None

15. Largest pvt sector company in India is

- (a) TCS (b) Infosys (c) Bharti Enterprises (d) RIL

16. BSE and NSE are

- (a) Market (b) Stock Exchange (c) Broker (d) None

16. Largest Pvt sector bank in India is

- (a) Yes Bank (b) Axis Bank (c) ICICI Bank (d) HDFC Bank

17. New entrant in the data services in India

- (a) Vodafone (b) Bharti (c) Reliance Communication (d) Reliance digital

18. Which is not a news channel

- (a) NDTV (B) CNBC (C) AajTak (d) None

19. Who is the Governor of RBI

- (a) Raghuraj Raman (b) Manmohan Singh (c) Urjit Patel (d) None

20. ATM stands for

- (a) All time money (b) Automated teller machine (c) Any Time money (d) None