



RAMAGYA SCHOOL, NOIDA
Commerce Olympiad Worksheet
Class – XII/ 2017-18

1. Accounting standard 26 relates to
(a) Inventories (b) Accounting policies (c) Goodwill (d) Cash Flow
2. Average profit minus Normal profit is equal to
(a) Goodwill (b) Super Profit (c) Weighted average profit (d) None
3. Accumulated profit
(a) Retained Earnings (b) Profits (c) Gain (d) None
3. Partnership is administered by
(a) Income Tax Act (b) Partnership Act (c) Companies Act (d) MCA
4. P&L appropriation account appropriates
(a) Profits (b) Loss (c) Assets (d) Outstanding Expenses
5. Indian Partnership Act constituted in
(a) 1924 (b) 1932 (c) 1942 (d) 1923
6. Scalar Chain
(a) Line of Authority (b) Communication (c) Every employee (d) None
7. Controlling leads to
(a) Matching (b) Forecasting (c) Chaos (d) None
8. Henri Fayol is related with
(a) Management Principles (b) Co-ordination (c) Organization (d) None
9. Functional Foremanship is given by
(a) Taylor (b) Terry (c) Macgregor (d) Maslow
10. "I should be replaced with WE in communication" is related to principle of
(a) Remuneration (b) Place (c) Order (d) Spirit de corps
11. Reserve Ban in India, controls
(a) Central Bank of India (b) ICICI (c) HDFC (d) All Financial Institutions
12. Micro Economics is study of
(a) One Unit (b) Income (c) Expenditure (d) None

13. Infrastructure industries include

(a) Garment Industry (b) Tourism (c) Energy (d) None

14. Indifference curve is convex to

(a) X-Axis (b) Y-Axis (c) Origin (d) None

15. Which is not a Pvt Sector Organization?

(a) TCS (b) Infosys (c) Railways (d) RIL

16. IPO stands for

(a) Important public organisation (b) Internet Public offer (c) Initial Public offer

(d) None

16. Largest Public sector bank in India is

(a) PNB (b) Axis Bank (c) SBI (d) Corporation Bank

17. Who is CEO of Infosys

(a) Kumar Maglam Birla (b) Naryan Murthy (c) Vishal Sikka (d) None

18. CNBC channel owned by

(a) Reliance Industries (B) TATA'S (C) AajTak (d) None

19. Planning commission name has been changed to

(a) Niti Ayog (b) Planning council (c) FICCI (d) None

20. Which is not a retail bank in metro

(a) ICICI (b) Canara Bank (c) NABARD (d) None