



RAMAGYA SCHOOL, NOIDA

XII/Commerce/2017-18

OLYMPIAD PRACTICE WORKSHEET

1. Accounting standard 3 relates to
(a) Inventories (b) Cash Flow Statement (c) Goodwill (d) Cash Flow
2. Average profit in goodwill is
(a) Total Profit divided by no of years (b) Super Profit (c) Weighted average profit
(d) None
3. Companies are administered by
(a) Income Tax Act (b) Partnership Act (c) Companies Act (d) MCA
4. P&L appropriation account not required as per
(a) Profits (b) Loss (c) Assets (d) Companies Act 2013
5. New Company Act constituted in
(a) 1924 (b) 1932 (c) 1942 (d) 2013
6. Planning
(a) Line of Authority (b) Communication (c) Removing Uncertainty (d) None
7. Organization leads to
(a) Matching (b) Forecasting (c) Allocation jobs (d) None
8. Henri Fayol is related with
(a) Management Principles (b) Co-ordination (c) Organization (d) None
9. Formal organization is created by
(a) Taylor (b) Management Policies (c) Macgregor (d) Maslow
10. "I should be replaced with WE in communication" is related to principle of
(a) Remuneration (b) Place (c) Order (d) Spirit de corps
11. SEBI controls
(a) Central Bank of India (b) Capital Market (c) HDFC (d) All Financial Institutions
12. What is marginal revenue?
(a) One Unit (b) Income (c) Revenue of extra unit (d) None

13. NBFC stands for

(a) Garment Industry (b) Tourism (c) Energy (d) Non Banking financial Corp

14. Point where demand and supply curve intersects each other

(a) X-Axis (b) Y-Axis (c) Origin (d) Price

15. Which is not a Public Sector Organization?

(a) TCS (b) ONGC (c) Railways (d) GAIL

16. Second Largest Public sector bank in India is

(a) PNB (b) Axis Bank (c) SBI (d) Corporation Bank

17. Who is CEO of Britannia

(a) Kumar Maglam Birla (b) Naryan Murthy (c) Nusli Wadia (d) None

18. CNBC channel owned by

(a) Reliance Industries (b) TATA'S (c) AajTak (d) None

19. Planning commission is the feature of

(a) Mixed Economy (b) Planning council (c) FICCI (d) None

20. Bank for Agriculture and Rural Development

(a) ICICI (b) Canara Bank (c) NABARD (d) None