



## RAMAGYA SCHOOL, NOIDA

XI/Commerce/2017-18

### Practice Olympiad Worksheet

1. Accounting standard issue for  
(a) ICSI      (b) ICAI      (c) Uniformity      (d) Finance Ministry
2. Which is not the limitations of accounting?  
(a) Goodwill   (b) Not exact   (c) Window dressing      (d) Historical value
3. Which is the last step  
(a) Book Keeping      (b) Accounting      (c) Gain      (d) Analysis
3. Accrual principles is from  
(a) Accountancy      (b) Commerce      (c) FICCI      (d) None
4. Branch Of accounting  
(a) Profits      (b) Management Accounting   (c) Assets      (d) Outstanding Expenses
5. Which is not asset  
(a) Properties   (b) Land      (c) Income      (d) License
6. Business  
(a) Non economic      (b) Communication   (c) Regular      (d) None
7. Service Industries  
(a) Extraction      (b) Fishing      (c) Insurance   (d) None
8. Mutual Agency  
(a) Hindu Undivided Family   (b) High Utility Firms   (c) Business      (d) Principle and agent
9. When a person renders his service for Fees is called  
(a) Business      (b) Professional      (c) Employment      (d) None
10. When joint hindu family runs business, is called  
(a) Professional      (b) Sole Proprietorship      (c) HUF      (d) None

11. Reserve Bank in India, controls

- (a) Central Bank of India (b) ICICI (c) HDFC (d) All Financial Institutions

12. Repo rate is issued by

- (a) RBI (b) Income (c) Expenditure (d) Govr

13. Service industries include

- (a) Garment Industry (b) Banking (c) Energy (d) None

14. The state with maximum sugar cane production

- (a) Maharashtra (b) Tamilnadu (c) Punjab (d) U.P.

15. Which is not a Public Sector Organization?

- (a) TCS (b) ONGC (c) Railways (d) SAIL

16. IPO stands for

- (a) Important public organisation (b) Internet Public offer (c) Initial Public offer  
(d) None

16. Second Largest Public sector bank in India is

- (a) PNB (b) Axis Bank (c) SBI (d) Corporation Bank

17. Who is CEO of Britannia

- (a) Kumar Maglam Birla (b) Naryan Murthy (c) Nusli wadia (d) None

18. CNBC channel is related to

- (a) Financial News (b) TATA'S (c) AajTak (d) None

19. Planning commission name has been changed to

- (a) Niti Ayog (b) Planning council (c) FICCI (d) None

20. Which bank is related to agriculture and rural development

- (a) ICICI (b) Canara Bank (c) NABARD (d) None