



RAMAGYA SCHOOL, NOIDA

XI/Commerce/2017-18

Practice Olympiad Worksheet

1. GST stands for
(a) Great service tariff (b) Goods and standard tariff (c) Goods and Service tax
(d) None
2. Estimation is ?
(a) limitation (b) Assets (c) Liabilities (d) Historical value
3. Accounting principles are required for
(a) Uniformity (b) Writing (c) Booking (d) None
4. Providing information to management for taking decisions
(a) Accounting (b) Management Accounting (c) Assets (d) Cost Accounting
5. Which is not a liability?
(a) Creditors (b) Overdraft (c) Bills Payable (d) License
6. Transaction outside the limit of memorandum of association
(a) Non economic (b) Ultra Virus (c) Regular (d) None
7. Banking falls in
(a) Extraction (b) Service (c) Primary (d) None
8. Mutual Agency
(a) Hindu Undivided Family (b) High Utility Firms (c) Business (d) Principle and agent
9. When a person renders his service for a person or organization and paid salary is called
(a) Business (b) Professional (c) Employment (d) None
10. Joint Hindu family business, is controlled by
(a) Professional (b) Karta (c) HUF (d) None
11. Monetary policy in India is issued by
(a) RBI (b) ICICI (c) HDFC (d) All Financial Institutions
12. Reverse Repo rate is issued by
(a) RBI (b) Income (c) Expenditure (d) Govt

13. Which is method of Research in Market
(a) Sampling (b) Advertisement (c) Announcement (d) None
14. The state with maximum % of factories
(a) Maharashtra (b) Tamilnadu (c) Punjab (d) U.P.
15. Which is largest software provider?
(a) TCS (b) Infosys (c) WIPRO (d) SAIL
16. Pvt Companies can not
(a) Issue shares to public (b) Start business (c) Appoint Director (d) None
17. Who is Head of Aditya Birla Group
(a) Kumar Manglam (b) Naryan Murthy (c) Nusli wadia (d) None
18. Titan is a brand of
(a) Financial News (b) TATA'S (c) AajTak (d) None
19. Who is Minister of Finance in central Govt
(a) Rajnath Singh (b) Alok Sinha (c) Arun Jaitley (d) None
20. SIDBI is for
(a) Small Industries (b) Money (c) Agriculture (d) None