



RAMAGYA SCHOOL, NOIDA

XII/Commerce/2017-18

Practice Olympiad Worksheet

1. Dissolution of partnership means

- (a) End of relation (b) End of profits (c) End of partnership firm (d) Reconstitution

2. Realisation profits is distributed in

- (a) All partners (b) Some of partners (c) Old partners (d) New Partners

3. Realisation account is prepared for

- (a) Death (b) Profits debit balance (c) Dissolution (d) None

4. Dissolution expenses are paid by

- (a) Creditors (b) Partners (c) Firm (d) None

5. Maximum number of members for a private company is

- (a) 150 (b) 250 (c) 50 (d) 200

6. First step of staffing process is

- (a) Fixing line of authority (b) Communication (c) Estimating man power requirement
(d) Recruitment

7. Selection is a

- (a) Postive process (b) Negative process (c) mental process (d) None

8. Appraisal is

- (a) Evaluation (b) Co-ordination (c) discussion (d) None

9. Following is off the job training

- (a) Coaching (b) Apprenticeship (c) Conference (d) Internship

10. Employees are explained about company, policies, rules, benefits etc. are in

- (a) Placement (b) Orientation (c) Order (d) Spirit de corps

11. Who is heading SEBI currently

- (a) Central Bank of India (b) Ajay Tyagi (c) Alok Sinha (d) All Financial Institutions

12. What is imperfect competition?

- (a) One Unit (b) Not adequate producers/sellers (c) One seller in market
(d) None

13. Equilibrium is attained where MC is equal to

- (a) Marginal revenue (b) Average revenue (c) Total Cost (d) Total Revenue

14. Monetary policies are announced by

- (a) Govt (b) RBI (c) Niti Aayog (d) Ministry of Finance

15. Which Indian Company reports highest quarterly profits for the quarter April to June-17?

- (a) TCS (b) Infosys (c) RIL (d) WIPRO

16. GST is a

- (a) Direct tax (b) Indirect tax (c) Custom duty (d) None

17. Which bank has merged Shriram Transport in it

- (a) PNB (b) Axis Bank (c) SBI (d) IDFC Bank

18. Who is Head of Reliance Group

- (a) Kumar Manglam (b) Naryan Murthy (c) Nusli Wadia (d) Mukesh Ambani

19. Big Cinema brand owned by

(a) Reliance

(b) TATA'S

(c) AajTak

(d) None

20. Who is the Finance minister of India

(a) Arun Jaitley

(b) Ravi Shanker Prasad

(c)Jai Ram Ramesh

(d) None