



RAMAGYA SCHOOL, NOIDA

XI/Commerce/2017-18

Practice Olympiad Worksheet

1. Legal rights are

- (a) Tariff (b) Assets (c) Expense (d) None

2. Window dressing is?

- (a) Limitation (b) Assets (c) Liabilities (d) Historical value

3. Cash book is considered

- (a) Primary Book (b) Principle Book (c) Both (d) None

4. Branch concerned with finding out cost

- (a) Accounting (b) Management Accounting (c) Assets (d) Cost Accounting

5. Cash and credit transactions are recorded in?

- (a) Cash System (b) Journal (c) Ledger (d) Accrual system

6. ATM stands for

- (a) All time money (b) Automated Teller Machine (c) Auto time Machine (d) None

7. Insurance categorists as

- (a) Extraction (b) Service (c) Primary (d) None

8. Minimum number of members required to form cooperative society

- (a) 2 (b) 3 (c) 5 (d) 10

9. Amount paid for the professional services is called

- (a) Profit (b) Salary (c) Fees (d) None

10. Form of business exclusively found in India only

- (a) Sole proprietorship (b) Partnership (c) HUF (d) Company

11. Paper currency in India is signed by
(a) RBI Governor (b) ICICI Chairman (c) Finance Minister (d) None
12. Monetary policy can be used for
(a) Increasing & decreasing the supply of money (b) Increasing Income (c) shares
(d) None
13. Which is method of face to face selling
(a) Sampling (b) Advertisement (c) Announcement (d) Personal Selling
14. The state with maximum production of grain
(a) Maharashtra (b) Tamilnadu (c) Punjab (d) U.P.
15. Which is largest car manufacturer in India?
(a) Hyundai (b) Suzuki Motors (c) Toyota (d) None
16. Pvt Companies can not have members more than
(a) 2 (b) 3 (c) 7 (d) 200
17. Who is Head of Bharti Enterprises
(a) Kumar Manglam (b) Naryan Murthy (c) Sunil Mittal (d) None
18. Jio is a brand of
(a) Financial News (b) TATA'S (c) AajTak (d) Reliance
19. Who is Minister of Railways in central Govt
(a) Rajnath Singh (b) Suresh Prabhu (c) Arun Jaitley (d) None
20. TRAI is for
(a) Small Industries (b) Telecom (c) Agriculture (d) None