



RAMAGYA SCHOOL, NOIDA
XI /COMMERCE/2017-18
OLYMPIAD PRACTICE WORKSHEET

1. Net Profit transfers to

- (a) P&L (b) Assets (c) Capital (d) None

2. Building shown under

- (a) Liabilities (b) Assets (c) P&L (d) Historical value

3. Payee is

- (a) Seller (b) Purchaser (c) Agent (d) ultimate receiver

4. Adverting expense is a

- (a) Direct Expense (b) Indirect Expense (c) Loss (d) Income

5. EPS is

- (a) Per share income (b) Expense (c) Amortization (d) Accrual system

6. Premium of redemption on debenture

- (a) Intangible Asset (b) Tangible Asset (c) Cash (d) Fictitious Asset

7. UCO Bank is a

- (a) Schedule bank (b) Specialized Bank (c) Central Bank (d) None

8. Minimum capital required to form a public company

- (a) 2 Lakh (b) 7 Lakh (c) 5 Lakh (d) 10 Lakh

9. Amount of sale is credited to

- (a) Profit & Loss a/c (b) Capital Gain (c) Trading a/c (d) None

10. Services which utilize risk utility in business is

- (a) Marketing (b) Insurance (c) Transportation (d) Company

11. Monetary policies in India is controlled by

- (a) RBI (b) ICICI bank (c) Finance Ministry (d) None

12. Specific reserve can not be used for distribution of

- (a) Dividend (b) Assets (c) Building (d) None

13. Current Asset

- (a) Equity Shares (b) Retained Earnings (c) Bill Receivable (d) Plant

14. The state with maximum production of Gold in India

- (a) Maharashtra (b) Assam (c) Karnataka (d) West Bengal

15. Which is the second largest tea producing state in India?

- (a) Kerala (b) Delhi (c) Assam (d) Punjab

16. Minimum members in a co-operative society

- (a) 2 (b) 3 (c) 10 (d) 200

17. JNU is situated in

- (a) Mumbai (b) Delhi (c) Kolkata (d) None

18. AB Capital is associated with

- (a) Stock Exchange (B) Wealth Management (C) Production (d) None

19. ICICI Prudential is related with

- (a) Net (b) Oil and Gas (c) Banking (d) Insurance

20. Company related with IT sector

- (a) AB Capital (b) Titan (c) HCL (d) HUL