



RAMAGYA SCHOOL, NOIDA
XI/COMMERCE/2017-18
OLYMPIAD PRACTICE WORKSHEET

1. Gross Profit transfers to
(a) P&L (b) Assets (c) Capital Reserve (d) None

2. Capital shown under
(a) Liabilities (b) Assets (c) P&L (d) Historical value

3. Drawer is
(a) Seller (b) Purchaser (c) Agent (d) None

4. Wages is a
(a) Direct Expense (b) Indirect Expense (c) Loss (d) Income

5. EBITDA is earning before Interest, tax, depreciation and
(a) Assets (b) Accrual (c) Amortization (d) Accrual system

6. Goodwill is
(a) Intangible Asset (b) Tangible Asset (c) Cash (d) Fictitious Asset

7. NABARD is a
(a) Schedule bank (b) Specialized Bank (c) Central Bank (d) None

8. Minimum members required to form a public company
(a) 2 (b) 7 (c) 3 (d) 10

9. Amount earned in sale of shares
(a) Profit (b) Capital Gain (c) Revenue (d) None

10. Services which utilize risk utility in business is
(a) Marketing (b) Insurance (c) Transportation (d) Company

11. Bank system in India is controlled by
(a) RBI (b) ICICI bank (c) Finance Ministry (d) None

12. Capital reserve can not be used for distribution of
(a) Dividend (b) Assets (c) Building (d) None

13. Debt Fund

(a) Equity Shares (b) Retained Earnings (c) Public Deposits (d) Preference shares

14. The state with maximum production of Tea in India

(a) Maharashtra (b) Assam (c) UP (d) West Bengal

15. Which is the largest real estate company in India?

(a) Unitech (b) DLF (c) NBCC (d) None

16. Maximum members in a pvt company

(a) 2 (b) 3 (c) 7 (d) 200

17. NSE is situated in

(a) Mumbai (b) Delhi (c) Kolkata (d) None

18. Warren Buffet is associated with

(a) Stock Exchange (B) TATA'S (C) AajTak (d) Reliance

19. Kotak Mahindra is related with

(a) Net (b) Oil and Gas (c) Banking (d) Construction

20. TATA Group Company

(a) AB Capital (b) Titan (c) HCL (d) HUL