

**RAMAGYA SCHOOL, NOIDA**  
**Worksheet-Olympiad**



1. Bookkeeping is a part of  
(a) ICSI            (b) ICAI            (c) Accounting            (d) Commerce
2. Which is the end result of Accounting?  
(a) Financial statement            (b) Super Profit            (c) Window dressing            (d) Loss
3. Which is the second step of accounting  
(a) Book Keeping            (b) Recording            (c) Gain            (d) None
3. Accounting standards are administered by  
(a) Accountancy            (b) Commerce            (c) FICCI            (d) ICAI
4. Accounting relates to business decisions  
(a) Profits            (b) Management Accounting            (c) Assets            (d) Outstanding Expenses
5. Expenses  
(a) Properties            (b) Depreciation            (c) Income            (d) None
6. Capital Gain  
(a) Irregular Activity            (b) Communication            (c) Irregular            (d) None
7. Secondary Industries  
(a) Extraction            (b) Services            (c) Textile            (d) None
8. HUF stands for  
(a) Hindu Undivided Family            (b) High Utility Firms            (c) Business            (d) None
9. When a person renders his specialised service for fees is called  
(a) Business            (b) Profession            (c) Employment            (d) None
10. Whentwo or more person starts business, is called  
(a) Professional            (b) Sole Proprietorship            (c) HUF            (d) Partnership
11. Reserve Bank in India, controls  
(a) Central Bank of India            (b) ICICI            (c) HDFC            (d) All Financial Institutions
12. Micro Economics is study of  
(a) One Unit            (b) Income            (c) Expenditure            (d) None

13. Software company is included in

- (a) Garment Industry (b) Tourism (c) Energy (d) Service

14. The state with maximum diamond cutting

- (a) Maharashtra (b) Tamilnadu (c) Punjab (d) Gujarat

15. Which is not a Public Sector Organization?

- (a) ONGC (b) Infosys (c) Railways (d) GAIL

16. IPO stands for

- (a) Important public organisation (b) Internet Public offer (c) Initial Public offer  
(d) None

16. Second Largest Public sector bank in India is

- (a) PNB (b) Axis Bank (c) SBI (d) Corporation Bank

17. Who is Chairperson of axis Bank

- (a) Kumar Maglam Birla (b) Naryan Murthy (c) Shikha Sharma (d) None

18. CNBC channel owned by

- (a) Reliance Industries (B) TATA'S (C) AajTak (d) None

19. Planning commission name has been changed to

- (a) Niti Ayog (b) Planning council (c)FICCI (d) None

20. Which is not a retail bank in metro

- (a) ICICI (b) Canara Bank (c) NABARD (d) None