



RAMAGYA SCHOOL, NOIDA

Worksheet-XI/Commerce/2018-19

1. Income tax is
(a) Great tax (b) Direct Tax (c) Goods and Service tax (d) Income Tax
2. Prudent concept is based on?
(a) Estimation (b) Assets (c) Liabilities (d) Historical value
3. Journal is
(a) Primary Book (b) Principle Book (c) Both (d) None
3. Accounting standards are required for
(a) Uniformity (b) Writing (c) Booking (d) None
4. Estimation of cost for different purpose for taking decisions relates to
(a) Accounting (b) Management Accounting (c) Assets (d) Cost Accounting
5. Which is not a liability?
(a) Creditors (b) Overdraft (c) Bills Payable (d) License
6. Transaction outside the limit of article of association
(a) Can be done by altering AoA (b) Ultra Virus (c) Regular (d) None
7. Coal falls in
(a) Extraction (b) Service (c) Primary (d) None
8. Karta can be found in
(a) Hindu Undivided Family (b) High Utility Firms (c) Business (d) Principle and agent
9. When a person renders his service for a person or organization and paid salary is called
(a) Business (b) Professional (c) Employment (d) None
10. Company business, is run by
(a) Professional (b) Karta (c) HUF (d) Board of directors
11. Monetary policy in India is issued by
(a) RBI (b) ICICI (c) HDFC (d) All Financial Institutions
12. Reverse Repo rate is issued by
(a) RBI (b) Income (c) Expenditure (d) Govt

13. Which is method of Research in Market

(a) Sampling (b) Advertisement (c) Announcement (d) None

14. The state with maximum Tea production

(a) Maharashtra (b) Tamilnadu (c) Punjab (d) Assam

15. Which is largest company from capitalization perspective?

(a) TCS (b) Infosys (c) WIPRO (d) SAIL

16. Pvt Companies can not

(a) Issue shares to public (b) Start business (c) Appoint Director

(d) None

16. Rajiv Bajaj is Head of

(a) ICICI Bank (b) Axis Bank (c) SBI (d) Bajaj Motors

17. Who is Head of HDFC Bank

(a) Aditya Puri (b) Naryan Murthy (c) Nusli wadia (d) None

18. Voltas is a brand of

(a) Financial News (B) TATA'S (C) AajTak (d) None

19. Who is Adhoc Minister of Finance in central Govt

(a) Rajnath Singh (b) Piyush Goel (c) Arun Jaitley (d) None

20. IDFC is a

(a) Bank (b) NBFC (c) Factory (d) None